



Officer Executive Decision Form

DECISION DETAILS:

1. **Subject:** COVID-19 Business Support Grants – Discretionary Fund – **Tranche 6**

2. **Full details of the decision taken:**

The Council has been awarded funding of £4.728m by the government to deliver a discretionary grant funding scheme. West of England regional authorities' have joined together to develop a framework policy under which grant funding can be delivered, supporting those businesses with fixed ongoing property costs and who were not entitled to claim grant funding from previous government schemes. This is the final tranche of funding allocated under the policy.

3. **Monetary value involved:**

The total award for this tranche is **£2,309,062** and the total value of awards under the discretionary grant scheme is **£4,724,133** as outlined in the following table:

BRISTOL								
Business Type	Net approved Applications	Grant Award - Cohort 1	Net Grant Award - Cohort 1	Grant Award - Cohort 2	Net Grant Award - Cohort 2	Difference in Grant Award - Cohort 1 to Cohort 2	Difference in Net Grant Award - Cohort 1 to Cohort 2	Total Award
Charity	17	£ 5,000	£ 85,000	£ 4,800	£ 81,600	-£ 200	-£ 3,400	£ 166,600
Shared office space >10 employees	31	£ 5,000	£ 155,000	£ 4,800	£ 148,800	-£ 200	-£ 6,200	£ 303,800
Shared office space <10 employees	484	£ 2,500	£ 1,210,000	£ 2,400	£ 1,161,600	-£ 100	-£ 48,400	£ 2,371,600
B&B	2	Up to £2,500	£ 4,561	Up to £2,400	£ 4,379	-£ 100	-£ 182	£ 8,940
Market / Street Trader	29	Up to £2,500	£ 68,210	Up to £2,400	£ 65,483	-£ 100	-£ 2,727	£ 133,693
Other	42	£ 5,000	£ 210,000	£ 4,800	£ 201,600	-£ 200	-£ 8,400	£ 411,600
	271	£ 2,500	£ 677,500	£ 2,400	£ 650,400	-£ 100	-£ 27,100	£ 1,327,900
Total	876		£ 2,410,271		£ 2,313,862		-£ 96,409	£ 4,724,133

4. **Contract number:**

Not applicable

5. **Reason for identifying as an OED:**

The award of discretionary funds to businesses is likely to be in the public interest.

6. **Date of decision:**

28th August 2020

7. **Reasons for the decision:**

To confirm the award of grant funding to those businesses detailed.

8. **Details of alternative options considered and rejected:**

Not applicable; decisions and awards were based on the policy agreed by West of England regional authorities.

9. Any conflict of interest declared by a Cabinet Member consulted by the officer taking the decision, together with a note of any dispensation granted by Audit Committee in relation to the conflict of interest (if applicable):

Not applicable

Name: Denise Murray

Name:

Job title: Director of Finance/s151 Officer

Job title:

